

# BUDGET

## Computation of estimated Fund balance

	General Fund	Debt Service	Capital Projects
Fund balance, beginning of period - per audit	2,203,917	112,785	3,127,626
Estimated Revenues Year 2024	7,877,943	1,996,240	-
Estimated Expenditures/Expenses - Year 2024	7,193,388	1,996,420	750,000
Estimated Fund balance, end of period	<u>2,888,472</u>	<u>112,605</u>	<u>2,377,626</u>

## TOWN OF OCONOMOWOC 2024 Budget Summary GENERAL FUND

	2023 BUDGET	2024 BUDGET	% CHANGE
General Property Taxes	2,397,950	2,397,950	0.00%
Other Taxes	891,191	923,768	3.66%
Intergovernmental Revenues	1,421,792	1,432,015	0.72%
Licenses and Permits	502,565	569,165	13.25%
Public Charges for Services	1,315,502	1,386,544	5.40%
Miscellaneous Revenues	1,126,018	1,844,912	63.84%
<b>TOTAL REVENUES</b>	<b>7,655,018</b>	<b>8,554,354</b>	<b>11.75%</b>

General Government	864,796	1,279,543	47.96%
Public Safety	4,177,614	4,470,819	7.02%
Highway and Transportation	1,237,444	1,398,750	13.04%
Public Service	1,199,506	1,258,258	4.90%
Capital Outlay	175,658	146,984	-16.32%
<b>TOTAL EXPENDITURES</b>	<b>7,655,018</b>	<b>8,554,354</b>	<b>11.75%</b>

## TOWN OF OCONOMOWOC 2024 Budget Summary GENERAL FUND

	General Fund	Debt Service	Capital Projects
Revenues	7,877,943	1,996,240	

<u>Expenditures</u>	7,193,388	1,996,420	583,932
<u>Excess of Revenues Over (Under)</u> <u>Expenditures</u>	684,555	(180)	(583,932)
<u>Fund Balance, Beginning Year</u>	2,203,917	112,785	3,127,626
<u>Fund Balance, End of Year</u>	2,888,472	112,605	2,377,626
<u>Property Taxes:</u>			
<u>2025</u>	2,397,950	2,336,044	400,000
<u>2024</u>	2,397,950	1,966,240	583,932
<u>Percent Change</u>	0%	19%	-31%

-	<b>2024</b>
<u>Balance beginning of year, total debt</u>	6,256,973
<u>Debt Issued in 2024 &amp; 2025:</u>	
<u>Town</u>	775,925
<u>Sewer</u>	
<u>Debt reductions:</u>	
<u>Town</u>	1,052,183
<u>Sewer</u>	65,000
	<u>5,915,715</u>

<b>Park Fund</b>	<b>Sewer District</b>	<b><u>Total</u></b>
99,471	5,543,799	11,087,598
-	985,000	10,859,183
-	985,000	10,924,808
<u>99,471</u>	<u>5,543,799</u>	<u>11,021,973</u>

<b>Park Fund</b>	<b>Sewer District</b>	<b><u>Total</u></b>
28,000	954,000	10,856,183

-	954,000	10,727,740
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28,000	-	128,443
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99,471	5,543,799	11,087,598
127,471	5,098,559	11,216,041

90,000	1,042,065	5,223,994
31,000	954,000	4,979,122

190%	9%	4.92%
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**2025**

5,915,715

1,120,000

2,159,791

91,561

4,784,363